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## Southeast News

January 26, 2012

### GROUND BREAKS ON \$28M APT. COMPLEX

SMYRNA, GA. — Atlanta-based Branch Properties has broken ground on the \$28 million West Village Phase II, which will include a 188-unit multifamily development located off of Interstate 285 in Smyrna. Atlanta-based Phillips Partnership is the architect for the second phase, **Atlanta-based Planners and Engineers Collaborative is the civil engineer**, Atlanta-based Site Solutions is



A rendering of the \$28 million, 188-unit West Village Phase II in Smyrna, Ga.

the landscape and hardscape designer, and Jacksonville, Fla.-based Summit Contractors Group is building the project. Branch Properties provided internal equity for the project and additional financing was provided by Fifth Third Bank. Amenities will include a resort style pool with fountains, bocce ball court with an adjacent cabana, a poolside grotto with a built-in outdoor grilling station, a club room with an internet cafe, a full-service mailing station and game nooks that will overlook the pool. The first units are slated for completion in September 2012.

### SIX-PROPERTY OFFICE PORTFOLIO SELLS

RALEIGH AND CARY, N.C. — A six-building office portfolio, located in Raleigh and Cary, has sold. The assets include 5540 & 5565 Centerview Dr., 801 Jones Franklin Rd. and 5520 Capital Center Dr. in west Raleigh; 6501 Weston Pkwy. in Cary; and 1616 Millbrook Rd. in north Raleigh. David Finger and Scot Humphrey of Cassidy Turley's Raleigh office, along with Rob Cochran of the firm's Charlotte, N.C., office, and Jud



6501 Weston Pkwy. in Cary, N.C., was included in the portfolio sale.

## Recent Georgia News

WALKER & DUNLOP CLOSES  
\$15.2M LOAN

FLOOR AND DECOR OUTLETS  
SIGNS 30,810 SF LEASE

MCDONALD'S GROUND LEASE  
SELLS FOR \$2.14M

GROUND BREAKS ON \$23.1M  
HOSPITAL EXPANSION

PARTNERS TO DEVELOP \$27M  
STUDENT HOUSING

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Southeast News



West News



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Northeast News



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